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24 May 2018

### **Predator Oil & Gas Holdings Plc**

("Predator" or the "Company" and, together with its subsidiaries, the "Group")

### **First Day of Dealings**

Predator Oil & Gas Holdings Plc, an oil and gas exploration company, is pleased to announce the successful placing of 46,428,600 new ordinary shares of no par value each in the Company (the "Placing") at a Placing Price of 2.8 pence each and the Admission of its entire issued share capital, being 100,137,150 ordinary shares of no par value each, to the Standard Listing segment of the Official List (the "Listing") and to trading on the Main Market of the London Stock Exchange ("Admission"). Optiva Securities and Novum Securities are acting as Joint Brokers and placing agents to the Company.

The Company was formed to consolidate the acquisition of a specific non-operated oil and gas business opportunity in the Republic of Trinidad and Tobago, which will generate near-term income for the Company, and an exploration and appraisal portfolio offshore Ireland that forms an existing business operated by its wholly-owned subsidiary Predator Oil and Gas Ventures Ltd.

The Company has raised gross proceeds of £1.3 million under the Placing, which will be used to facilitate its investment strategy and to provide working capital. The Placing was significantly over-subscribed.

### **Prospectus**

The Prospectus published by the Company in connection with Admission is available on the Company's website at [www.predatoroilandgas.com](http://www.predatoroilandgas.com) and is also available at the FCA's Document Storage Mechanism at <http://morningstar.co.uk/uk/NSM>. Hard copies of the Prospectus will also be available during normal business hours at the offices of the Company's Joint Brokers and Placing Agents, Optiva Securities, 49 Berkeley Square Mayfair, London W1J5AZ and Novum Securities 8-10 Grosvenor Gardens, Belgravia, London SW1W 0DH.

**Paul Griffiths, Chief Executive Officer, commented:** "We are delighted at the support shown by our new shareholders and welcome them to the Company. This Listing, which is the first by a junior oil and gas company in 2018, represents a new chapter for Predator Oil & Gas and we are looking forward to executing our investment strategy. We will be in a position to provide an operational update to investors on our progress in the coming weeks as preparations for drilling in Trinidad get underway and as we seek to further develop our exciting opportunities offshore Ireland."

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**Notes to Editors:**

Predator is an oil and gas exploration company with the objective of participating with FRAM Exploration Trinidad Ltd. in two infill production wells in H1 2018 in the Inniss Trinity oil field onshore Trinidad. A successfully completed drilling programme is forecast to provide early cash flow and information for a Pilot Enhanced Oil Recovery project using locally-sourced carbon dioxide for injection into the oil reservoirs ("CO2 EOR"). Expansion and growth potential is focused on successfully executing a Pilot CO2 EOR project and the subsequent acquisition of assets with CO2 EOR potential.

In addition, Predator also owns and operates exploration and appraisal assets in current licensing options offshore Ireland adjoining Shell's Corrib gas field in the Slyne Basin on the Atlantic Margin and east of the Kinsale gas field and Barryroe oil field in the Celtic Sea. Developing the full potential of these assets are dependent on securing suitable drilling partners.

The Company has a highly experienced Board with a proven track record in the oil and gas industry of sourcing projects, developing and financing their potential and executing an exit strategy.

Please refer to the Company's website for further details at:

[www.predatoroilandgas.com](http://www.predatoroilandgas.com)