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**FOR IMMEDIATE RELEASE**

22 May 2018

**Predator Oil & Gas Holdings Plc  
("Predator" or the "Company" and together with its subsidiaries "the Group")**

### **Intention to Float**

#### **Pricing of Initial Public Offering and Admission to trading on the Official List (by way of a Standard Listing (the "Standard Listing") under Chapter 14 of the Listing Rules and to trading on the London Stock Exchange's main market for listed securities**

Predator Oil & Gas Holdings Plc, the oil and gas company focused on developing Enhanced Oil Recovery onshore Trinidad using carbon dioxide injection and exploration and appraisal offshore Ireland, today announces the successful pricing of its initial public offering (the "IPO") by way of a conditional placing of 46,428,600 ordinary shares of nil par value each ("Ordinary Shares") at 2.8 pence per Ordinary Share (the "Placing Price") by Novum Securities Limited ("Novum") and Optiva Securities Limited ("Optiva") (the "Placing"). The Placing was significantly over-subscribed.

On Admission the Group will have 100,137,150 Ordinary Shares in issue, all of which will be admitted to trading by way of the Standard Listing. It is expected that Admission will become effective and that dealings will commence in the Ordinary Shares on the Official List at 8.00 a.m. on Thursday 24 May 2018 ("Admission Date").

Through a Well Participation Agreement with FRAM Exploration Trinidad Limited ("FRAM"), Predator will be financing near-term drilling in the mature, producing Inniss Trinity oil field in return for 100% recovery of its investment from production from the wells before sharing profits on a 50:50 basis with FRAM. Predator will also assimilate data from the drilling to input into planning and executing a Pilot Enhanced Oil Recovery Project, subject to regulatory consent and approvals.

Offshore Ireland Predator seeks to move forward to further develop its existing licence position subject to regulatory consent and approvals. The Predator near-term focus is on gas exploration immediately adjacent to the Corrib gas field infrastructure, where in 2017 Shell sold its 45% stake in the Corrib gas field, subject to regulatory consent and approvals, for a reported USD 1.23 billion. Successfully exploring for and developing Ireland's potential

indigenous gas resources, in areas where medium-term satellite tie-backs to producing infrastructure are feasible, is seen by Predator as a means of reducing carbon dioxide emissions in the future by providing the opportunity for gas to replace coal and oil as a source of energy.

**Key Highlights:**

- The Placing Price of 2.8 pence per Ordinary Share will equate to a market capitalisation of the Company of approximately £2.8 million on Admission.
- The Placing will raise gross proceeds of approximately £1.3 million.
- Admission to the Official List and the commencement of dealings is expected to take place at 8.00 a.m. on Thursday 24 May 2018 under the ticker PRD and ISIN number JE00BFZ1D698.
- Novum and Optiva are acting as Joint Brokers and Joint Bookrunners in relation to the placing and Admission to trading on the Official List.

Full details of the Placing and Admission are included in the Admission Document, which will be available on the Company's website ([www.predatoroilandgas.com](http://www.predatoroilandgas.com)) on the Admission Date and are currently available in the Novum and Optiva offices and at the Company's registered office in Jersey. Defined terms used in this announcement shall, unless the context provides otherwise, have the same meaning as set out in the Prospectus.

**Paul Griffiths, Chief Executive of Predator, commented:**

"We are delighted to announce the pricing of Predator's imminent Admission to the Official List by way of a Standard Listing. This is an important milestone for the Group. Our portfolio of assets has been built to create operational momentum thus ensuring that we are ideally-placed to grow rapidly, as market sentiment in the oil and gas sector improves, and drive returns for all stakeholders."

**Enquiries:**

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Sarah Cope (nee Wharry), Non-Executive Chairman

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*Board of Directors***Sarah Cope (nee Wharry), Non-Executive Chairman (age 46)**

Mrs Cope has 20 years of investment banking experience working as an adviser to small and mid-cap companies across numerous industry sectors, advising them at Board level on their capital raising requirements, regulatory compliance, corporate governance, growth strategy, acquisitions and disposals. Mrs Cope has worked on numerous IPOs, secondary fundraisings and M&A transactions for AIM and Main Market companies. For the last 10 years Mrs Cope has specialised in advising companies in the Oil and Gas sector and most recently was co-Head of Energy for Cantor Fitzgerald Europe until January 2018. Mrs. Cope is currently a non-executive director of Anglo African Oil and Gas Plc. Mrs Cope has previously worked at finnCap Limited as a Director of Corporate Finance heading up the Oil and Gas Sector, RBC Capital Markets as a Director in the Equity Capital Markets Team and Seymour Pierce Limited as a Director of Corporate Finance.

**Paul Griffiths, Chief Executive Officer (age 64)**

Mr Griffiths has 40 years' oil and gas industry experience, including with the Libyan National Oil Corporation and Gulf Oil, and as CEO of both Island Oil & Gas Plc and Fastnet Oil and Gas Plc. During this time Mr. Griffiths has managed 2D and 3D seismic data acquisition and processing projects onshore and offshore; drilling and testing programmes, both onshore and offshore; and geological and reservoir simulation desk top studies. Mr. Griffiths is also experienced in business development in respect of licence acquisitions, farm-ins, farm outs, gas marketing and gas sales contracts and negotiations with government agencies. In 2006, Mr. Griffiths put together and led the team that drilled the first successful exploration well in offshore southeast Ireland in 16 years. In 2008 he put together and led the team that generated and submitted the Plan of Development for the Amstel Field in the Netherlands and in 2014 he put together and led the team that carried out the Tendrara gas field re-evaluation prior to a successful appraisal drilling programme by Sound Energy. He is a geology graduate of the Royal School of Mines (London) and an Associate of the Royal School of Mines.

**Ronald Pilbeam, Project Development Director (age 72)**

Mr Pilbeam has over 40 years' technical and commercial experience in energy-related E&P activities. During this time Mr Pilbeam has worked with Parsons Brinckerhoff in the United States, the Caribbean and Brazil, then with United Technologies in Brazil, before becoming associated with Unigas International both in Brazil and South Africa. Mr Pilbeam has undertaken the management of a number of projects in oil & gas shipping, gas-to-liquids, offshore LNG, onshore petro-chemical plant, gas storage, and gas handling, pipelines and terminals. In so doing, Mr Pilbeam has also amassed considerable international experience in working with Government, industry and commerce, to achieve often challenging objectives. A British national, Mr Pilbeam is an Engineering graduate of King's College (London), a licensed Professional Engineer (Canada) and an Associate Member of the Institution of Civil Engineers (UK).

### **Dr Stephen Staley, Non-Executive Director (age 58)**

Dr Staley has 35 years of wide-ranging management, technical and commercial experience in the international oil, gas and power sectors. He is currently the CEO, and a director and co-founder, of Upland Resources Limited, a London-listed (Standard Listing) oil & gas company currently with assets onshore UK. He is also a non-executive director of 88 Energy Limited, an Australian oil & gas company with assets onshore Alaska. 88 Energy has a dual listing on the ASX and AIM. Dr Staley co-founded and brought to the AIM market both Fastnet Oil & Gas Plc (where he was the founding CEO) and Independent Resources Plc (where he was the founding Managing Director). He was also both a technical consultant to, and non-executive director of, Cove Energy Plc – the highly successful East Africa focused explorer that went from having a market capitalisation of £2 million in mid-2009 to being sold to PTPP for £1.2 billion in less than three years. Dr Staley is owner and founder of Derwent Resources Limited, an upstream consultancy advising on oil and gas opportunities. Prior to this he has worked for Cinergy Corp., Conoco and BP.

He holds a BSc (Hons.) in Geophysics from Edinburgh University, a PhD in Petroleum Geology from Sheffield University and an MBA from Warwick University. He is a Fellow of the Geological Society and a member of the European Association of Geoscientists & Engineers, the Petroleum Exploration Society of Great Britain and The Arctic Club.